

Gigas Secures Additional \$2.7 Million to Accelerate Growth in Latin American Cloud Market

Spain's Leading Provider Now Building on Double-Digit Monthly Growth

MIAMI, FL / MADRID, SPAIN -- March 20, 2014 -- Gigas, Spain's leading cloud hosting provider with 3,000 customers and offices in five countries, today announced an additional \$2.7 million in funding to accelerate the company's growth plans across Latin America. The funding builds on the \$6.4 million from current investors Cabiedes & Partners, Bonsai Venture Capital and Caixa Capital Risc.

"Gigas has built a world-class cloud hosting business that provides best-in-class solutions and services to customers worldwide," commented Javier Cebrián, General Partner at Bonsai Venture Capital. "Although there are much larger adversaries in the industry, from a competitive standpoint, Gigas has found time and again that businesses are more interested in excellence than incumbency."

In just two years of operations, Gigas has emerged as a true market leader in their native Spain and is now replicating that success in key markets throughout Latin America. In the past twelve months alone, the company has opened offices in Colombia, Chile and Peru, grown revenues in those markets by up to 30% a month, and secured customers like Wal-Mart, Iberia, Aon and the United Nations along the way.

"By investing in Spanish-first service and by developing a strong local presence in Latin markets, we've been able to triple revenues over the past twelve months and secure internationally-known enterprise customers," said Diego Cabezudo, Founder and CEO, Gigas. "Our 'think global, act local' philosophy is clearly making an impact, and we look forward to cultivating further growth in what we believe are significantly underserved markets."

About Gigas

Gigas offers one of the world's most flexible, easy-to-use and scalable cloud hosting platforms. Since launching just over two years ago, Gigas has emerged as the leading cloud services provider in Spain and a growing force throughout Latin America. Leveraging localized, culturally aware, in-language service that larger competitors don't put enough resources into, Gigas has become the cloud partner of choice for a growing number of global brands and local upstarts. With 3,000 customers and offices in five countries and growing, Gigas is quickly redefining excellence in Spanish-speaking markets around the globe. For more information on Gigas, visit www.gigas.com.

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