

OTHER RELEVANT INFORMATION



COMPLETION OF ACQUISITION OF TELECOMMUNICATIONS CUSTOMER PORTFOLIO IN SPAIN GIGAS HOSTING, S.A.

3 February 2021

Pursuant to article 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council on market abuse and article 228 of the Consolidated Text of the Securities Market Act (*texto refundido de la Ley del Mercado de Valores*) approved by Royal Legislative Decree 4/2015, of 23 October, and related provisions, and Circular 3/2020 of the BME Growth Segment of BMT MTF Equity (the "BME Growth" segment) on disclosures required of companies in the BME Growth segment, Gigas Hosting, S.A. ("GIGAS" or the "Company") hereby discloses the following information.

On 1 February 2021, following approval by the Extraordinary General Meeting of Shareholders of GIGAS held earlier on the same day, the Company completed the purchase of a business customer portfolio, mainly medium-sized and large enterprises in Spain, from MásMóvil Group (the "Portfolio" or the "Business") pursuant to a binding agreement announced in the Inside Information notice published on 31 December 2020.

The Portfolio **produced revenue of EUR 9.2 million and EBITDA of approximately EUR 1.6 million in 2020**. The sale was made at a **price of EUR 9 million, of which EUR 7.2 million was paid upon signing of the agreement. The remaining EUR 1.8 million will be paid within 12 months.**

The services provided to the Portfolio will include mainly connectivity, voice, and hosting and cloud services. The acquisition has economic effect as of 1 January 2021.

GIGAS continues to make progress on its strategy of bolstering its position as a relevant and pioneering operator in converging enterprise telecommunications, cloud and security services, strengthening its product offering to become a one stop shop and bringing in more human resources and telecommunications capabilities to enable the launch of OTT (i.e. over the top or use of third-party networks) telecommunications services in other countries.

GIGAS engaged Ernst & Young and PriceWaterhouseCoopers as advisors for the transaction.

Alcobendas, Madrid, 3 February 2021,

Diego Cabezudo
Chief Executive Officer
GIGAS HOSTING, S.A.