

Gigas deploys the first business-dedicated connectivity service in Portugal at 10 Gbps

- **First operator to offer this speed, using XGS-PON state-of-the-art fibre technology**
- **The company announces 25,000 covered companies and plans to cover around 120,000 companies over the next 3 years**

Madrid, 10 February 2022. Gigas, a Spanish multinational provider of convergent telecommunications, cybersecurity and cloud services for enterprises, deployed the first 10 Gbps (Gigabits per second) symmetric FTTP (Fiber To The Premises) broadband fibre facilities in Portugal dedicated exclusively to enterprise users.

Gigas is the first operator in Portugal to offer this speed to enterprises using XGS-PON (Gigabit Symmetrical Passive Optical Network) state-of-the-art technology. This reflects Gigas' commitment to innovation, which ONI, the Portuguese operator within the Gigas Group, has upheld throughout its two decades of history. Unlike standard practice in the telecommunications industry in Portugal, moreover, the offer will not require customers to sign a lock-in clause.

So far, optical networks available in Portugal, as in Spain, have been hybrids, supplying both residential and enterprise users. Service quality for enterprise users is low, because residential users typically "hog" the bandwidth (with high rates of video streaming, video games and social media, for instance). However, a high-end optical network for enterprise use only, such as the one Gigas will now offer, guarantees high quality for enterprise users. This will enhance digitalisation and ultimately boost the country's economy.

The network is based on fibre optic infrastructure. Over its 20-year history, since its launch in 2000 when the telecommunications market was deregulated in Portugal, ONI, Gigas' Portuguese subsidiary, has invested €550 million in fibre optic facilities. Over this period, the firm deployed more than 9,200 kilometres of fibre optic cable throughout the country and more than 75,800 fibre optic pairs, including its own networks and leased networks under IRUs (Indefeasible Rights of Use).

A network to support the digital transformation of SMEs

The company will focus on companies employing 4 to 250 employees and expects to cover approximately 36% of this target segment, i.e., 52,000 companies in that specific segment, and a total of 120,000 companies if companies of other sizes are also considered. The Group expects to invest €30 million in this project over the next 3 years.

gigas

This is a strategic bid at a picture-perfect time of economic recovery, “work-from-home” and its more demanding connection requirements, and digital transformation. Small and medium-sized companies require a fast and robust network to support their increasing commitment to digital services so as to gain a foothold in the market and create an innovative ecosystem.

“With this new service, Gigas reiterates its commitment to invest in Portugal, which accounts for more than half of the Group's revenue. This strengthens our commitment to contribute to the digital transformation and innovation of companies,” said Diego Cabezudo, CEO and co-founder of Gigas. *“The offering of 10 Gbps speeds without a lock-in clause will make it easier for companies to tackle ambitious digitalisation projects that will help them thrive and succeed.”*

About Gigas

Gigas is a Spanish multinational specialised in converged telecommunications, cybersecurity and cloud services for companies, and is listed on the BME Growth market (GIGA.MAB). Set up in 2011, Gigas is now a group that provides services to over 10,000 customers world-wide, partnering them in their digital transformation and offering "Peace of mind-as-a-Service" underpinned by four values: cutting-edge advanced technology, security, flexibility and proximity. It has offices in eight countries and 11 data centers in Europe, the USA and Latin America.

For further information:

Gigas Communications
Bárbara González
Tel: 603 578 654
email: comunicacion@gigas.com