



NOTIFICATION OF ISSUE OF CONVERTIBLE AND/OR  
EXCHANGEABLE BONDS BY INVEREADY

GIGAS HOSTING, S.A.

26 April 2018

Pursuant to article 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council on market abuse and article 228 of the Consolidated Text of the Securities Market Act approved by Royal Legislative Decree 4/2015, of 23 October, and related provisions, and Circular 15/2016 of the Mercado Alternativo Bursátil (the Spanish Alternative Equity Market, or "MAB"), GIGAS HOSTING, S.A. (hereinafter, the Company" or "GIGAS") hereby discloses to the market the following price-sensitive information on the issue of convertible and/or exchangeable bonds (hereinafter, the "Convertible and/or Exchangeable Bonds).

Today, a public deed has been granted regarding the issue of all the Convertible and/or Exchangeable Bonds approved and executed at the Company's Extraordinary General Meeting of Shareholders and Board of Directors' Meeting held on 23 April, under the resolutions disclosed in a price-sensitive information on the same date. According to that price-sensitive information, the issue entails two tranches: (i) a first for EUR 1,200,000 euros, with a conversion price of EUR 3.00 per share; and (ii) a second for EUR 1,300,000 with a conversion price of EUR 6.22, calculated as the weighted average share price of the 40 trading sessions immediately prior to the grant of the public deed; i.e. the period from 27 February to 25 April, inclusive.

The Convertible and/or Exchangeable Bonds were fully subscribed and paid today by Inveready Convertible Finance I, FCR and Inveready Convertible Finance Capital, S.C.R., S.A., two investment vehicles managed by the Ineread Group's investment management arm, Inveready Asset Management S.G.E.I.C., S.A. The EUR 2,500,000 of issue proceeds are earmarked exclusively for M&A transactions, paving the way for the Gigas Group to grow above the 35% estimated for 2018.

Alcobendas (Madrid), 26 April 2018,

Diego Cabezudo Chief  
Executive Officer GIGAS  
HOSTING, S.A