



ACQUISITION OF MOBILE VIRTUAL  
OPERATOR ONMOVIL  
GIGAS HOSTING, S.A.

5 September 2021

Pursuant to article 17 of EU Market Abuse Regulation (596/2014) and article 228 of the Spanish Securities Market Act (*texto refundido de la Ley del Mercado de Valores*) approved by Royal Decree 4/2015, of 23 October, and related provisions, and in accordance also with Circular 3/2020 of the BME Growth Segment of BME MTF Equity (the "BME Growth" segment) on information to be provided by companies admitted to trading in the BME Growth segment of BME MTF Equity, Gigas Hosting, S.A. ("GIGAS", or the "Company") hereby discloses the following information.

This week, Gigas has completed the acquisition of ONMOVIL DIVISIÓN TELEFONÍA MÓVIL TYSONCARRASCO INVERSIONES, S.L. ("ONMOVIL" or "MVNO"), a mobile virtual network operator in Spain .

ONMOVIL began providing mobile telephony services nine years ago through a host agreement with ORANGE. Operating under the ONMOVIL trademark, the MVNO focuses **on the operator channel through nearly 200 regional operators in Spain, and has attracted a total of 85,000 mobile lines.**

**Mobile services complements perfectly the cloud infrastructure and fixed telecommunications services GIGAS offers** and are aligned with the Company's new strategy of offering a one-stop-shop for cloud, telecommunications and cybersecurity services. Mobile services are a crucial part of any company's IT needs and this acquisition fills a gap in Gigas' portfolio, enabling it to provide an end-to-end solution to customers.

In addition to rounding off Gigas' services portfolio, the acquisition provides Gigas with a channel based on regional operators that will open up new opportunities for providing products and services through that channel. **Gigas also gains a strong foothold in the sector as one of the largest independent MVNO in Spain**, which will provide the Group economies of scale for the provision of mobile services, and gives Gigas a relevant position to offer mobile services to businesses.

**ONMOVIL reported EUR 9.58 million of revenue in 2020 and expects to reach nearly EUR 10 million this year.** Therefore, ONMOVIL will increase Gigas Group pro-forma revenue by 18.5%.

ONMOVIL staff will join Gigas and play a key role in providing mobile services in Gigas Group, bringing their vast knowledge of mobile telephony and sales through the operator channel.

**The price for acquiring ONMOVIL's entire share capital has been agreed at EUR 9.1 million**, of which 60% has been paid upfront in cash upon signing of the agreement, and will be followed by

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two payments of 20% each, also in cash, within 15 and 24 months from the signing date. The transaction also includes an earnout payment, based on certain targets of lines.

Gigas enjoys a healthy financial position, with a (pre-transaction) financial debt/EBITDA ratio of 1.0x and therefore has funded the acquisition through bank loans and its own resources, avoiding any dilution for shareholders.

**This is Gigas' eighth acquisition and its fifth in the past year** and adds momentum to the Company's strategy of combining organic growth with acquisitions. Moreover, **ONMOVIL helps complete Gigas' service portfolio, as part of its drive to offer a one-stop-shop solution to business customers, and positions the Company as one of Spain's top independent MVNOs.**

Gigas engaged PriceWaterhouseCoopers, Ernst&Young and Avego Abogados as advisors for the transaction.

Alcobendas, Madrid, 5 September 2021,

Diego Cabezudo  
Chief Executive Officer  
GIGAS HOSTING, S.A