

OTHER RELEVANT INFORMATION



CHANGES IN THE BOARD OF DIRECTORS OF GIGAS HOSTING, S.A.

17 May 2023

Pursuant to article 17 of EU Market Abuse Regulation (596/2014) and article 227 of Law 6/2023 of 17 March on Securities Markets and Investment Services (*Ley 6/2023, de 17 de marzo*) and related provisions, and Circular 3/2020 of the BME Growth Segment of BME MTF Equity (the “**BME Growth**” segment) on information to be provided by companies admitted to trading in the BME Growth segment of BME MTF Equity, Gigas Hosting, S.A. (“Gigas” or the “Company”) hereby discloses the following information:

Moisés Israel Abecasis decided yesterday to tender his resignation as Chairman and member of the Company’s Board of Directors after 12 years of service. His resignation is effective as of 21 June 2023, the date scheduled for Gigas’ Annual General Meeting, at first call. By stepping down, Mr. Abecasis is handing over the reins to the new Chairman of the Board of Directors after helping the Company, among other milestones, with its listing on the BME Growth segment and its organic and inorganic growth, adding several companies which, together with Gigas, make up a group specialised in telecommunications and cloud services with operations not only in the Iberian Peninsula, but also in Latin America and Ireland. He said the reason for resigning was to spend more time on other professional projects in which he is involved.

Chief Executive Officer Diego Cabezudo Fernández de la Vega said that he, as well as all the members of Gigas’ Board of Directors, were “extremely grateful and appreciative of those 12 years of commitment and dedication to Gigas’ endeavours. Moisés Israel, our Chairman, has played a key role in Gigas’ development, from its creation in 2011 until its position today as a leader in converged cloud, cybersecurity and telecommunications services. His leadership and the support he has given to Gigas’ management team from his position on the Board of Directors are largely what has made Gigas into a hugely success project, excellent future prospects”.

At the Company’s Board of Directors meeting held yesterday, the members voted unanimously to appoint Miguel Reis Venâncio as the new Chairman. Miguel, who abstained from the vote, is currently a member of the Board of Directors and Chairman of the Audit, Control and Compliance Committee. In his appointment, the Board of Directors considered the knowledge and experience Mr. Reis Venâncio’s possesses, having been CEO or CFO in several companies in these sectors, including Vodafone Portugal, Movitel Telecommunications, Digicel, ONI and Nowo. In the opinion of the Board of Directors, the new Chairman has the right profile and expertise in the Iberian telecommunications and technology market to help Gigas to achieve its objective of becoming an industry benchmark and a reference in its geographical markets. Miguel Reis Venâncio accepted his appointment as Chairman of the Board of Directors at that meeting, also with effect as of 21 June 2023, the date scheduled for Gigas’ Annual General Meeting, at first call. By taking on his new role as Chairman of the Board of Directors, Mr. Reis Venâncio will step down as Chairman of the Audit, Control and Compliance Committee. This position will

be filled by María Aránzazu Ezpeleta Puras, an independent director of Gigas who previously chaired the Committee over a year ago. These changes will become official at the next Audit, Control and Compliance Committee meeting.

Meanwhile, to strengthen Gigas' governance structure, the Board of Directors has agreed to vest the powers of Secretary of the Board in an expert in legal and corporate matters. At the same meeting, it appointed Enrique Sanz Ferre, a renowned lawyer with vast experience running secretariats at national and multinational companies, as the Company's new non-director Secretary, and accepted the resignation of the current non-director Secretary, Javier Cañete Chalver, who is the Company's CFO.

Lastly, also at that meeting, the Board of Directors resolved to submit a proposal to shareholders at the Company's Annual General Meeting, scheduled for 21 June 2023, at first call, to reduce the number of members of the Board of Directors from nine (9) to eight (8) to adapt its size to the Company's current shareholder structure.

Pursuant to Circular 3/2020 of the BME Growth segment, for the record the information provided herein has been prepared at the sole responsibility of the Company and its directors.

Alcobendas, 17 May 2023

Diego Cabezudo Fernández de la Vega
Chief Executive Officer
GIGAS HOSTING, S.A.