

Gigas invests EUR 3 million in its Lisbon data centre

- **The Company has invested over EUR 70 million in Portugal since 2019**
- **Expansion of its data centre demonstrates a stronger commitment to the Iberian market**
- **The Iberian Peninsula now accounts for nearly 88% of the Group's business**

Madrid, 27 November 2023. Gigas, the multinational group specializing in providing converged telecommunications, cybersecurity and cloud for businesses, has just invested another EUR 3 million to expand the data centre of ONI (Gigas Group's Portuguese subsidiary) in Lisbon. In addition to adding more space, the investment is earmarked for strengthening the data centre's electrical, IT and cooling capabilities.

Demand in Portugal for cloud services and data centres is currently on the rise and outstripping the scant level of supply. Gigas Group aims to broaden its offering to new customers. It wants to benefit from all the advantages of the convergent telecommunications, cybersecurity and cloud services offered by the Group with solutions that large Portuguese enterprises and operators already enjoy.

Gigas Group has grown its workforce over the past few years and now has more than 350 employees, of whom 200 work in its subsidiaries in Portugal. The Group's growth in Portugal has also resulted in new hires of IT and commercial staff, with special emphasis on cloud and connectivity expertise.

"This investment represents a firm commitment to the Iberian market, above all in terms of cloud and data centre services. This is an investment of EUR 3 million, one of Gigas Group's most important and efficient expansions carried out so far, to make the Lisbon data centre, which already boasts the largest available capacity of any data centre in the city, into a benchmark and centre of excellence.", said Diego Cabezudo, Gigas CEO and co-founder.

"Aside from the investment in the data centre, we have bolstered the team, as we operate the telecommunications services offered in Spain from Portugal, the telecommunication services centre of excellence.", he added.

Gigas Group has been operating in Portugal since 2019, when it acquired AHP (cloud services provider). Including the acquisition of ONI completed in early 2021, it has invested roughly EUR 70 million in the country until now. At present, the Iberian Peninsula accounts for approximately 88% of the Group's business.

About Gigas

Gigas is a Spanish multinational specialised in converged telecommunications, cybersecurity and cloud services for companies, and is listed on the BME Growth market (GIGA.MAB). Set up in 2011, Gigas is now a group that provides services to thousands of customers world-wide, partnering them in their digital transformation and offering "Peace of mind-as-a-Service" underpinned by four values: advanced innovative technology, security, flexibility and proximity. It has offices in 8 countries and 9 data centres in Europe, the USA and Latin America. For more information please contact: **Gigas Communications** Bárbara González Tel: 603 578 654 comunicacion@gigas.com