



## NOTIFICATION OF SIGNING OF AGREEMENT FOR THE ISSUANCE OF CONVERTIBLE BONDS OF GIGAS HOSTING, S.A.

6 December 2017

Pursuant to article 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council on market abuse and article 228 of the Consolidated Text of the Securities Market Act approved by Royal Legislative Decree 4/2015, of 23 October, and related provisions, and Circular 15/2016 of the Mercado Alternativo Bursátil (the Spanish Alternative Equity Market, or "MAB") on disclosures required by growth companies, the Company hereby discloses to the market the following information:

### **CONVERTIBLE BOND ISSUE**

Gigas Hosting S.A. (hereinafter, "Gigas" or the "Company") announces the signing of agreement whereby INVEREADY CONVERTIBLE FINANCE I FCR will invest in Gigas through the issuance by Gigas of convertible bonds for up to TWO MILLION FIVE HUNDRED THOUSAND EUROS (EUR 2,500,000) with a maturity of seven years.

The investment agreement will be executed in two tranches: (i) a first tranche for the higher of the first drawdown or first MILLION TWO HUNDRED AND FIFTY THOUSAND EUROS (EUR 1,250,000), with a conversion price into Gigas shares of THREE EUROS (EUR 3); and (ii) a second tranche for the remainder up to TWO MILLION FIVE HUNDRED THOUSAND EUROS (EUR 2,500,000), with a conversion price equal to the Gigas share price at the time of the drawdown. Both tranches may be converted into shares as of the third anniversary of subscription.

The proceeds will be used to accelerate inorganic growth in 2018, complementing the Company's organic growth in Spain and Latin America.

The Company has begun the process for requesting the appointment of an independent expert by the Madrid Companies Register so that, once the required expert report is obtained, it can call, at the proposal of the Board of Directors, an Extraordinary General Meeting of Shareholders for approval of the convertible bond issue with the exclusion of pre-emptive subscription rights.

Madrid, 6 December 2017.

Diego Cabezudo Fernández de la Vega Chief  
Executive Officer  
GIGAS HOSTING, S.A.